

October 1, 2007

To: Public Treasurers

Subject: Certified Investment Advisers

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Following is the list of Certified Investment Advisers for the quarter beginning October 1, 2007 through December 31, 2007. This list supersedes the list dated July 1, 2007.

**Transactions involving authorized deposits or investments of public funds may be conducted only through issuers of securities authorized by Section 51-7-11(3), qualified depositories (refer to current list), certified agents of dealers (see list), or the Certified Investment Advisers included in this list.** Authorized deposits or investments are generally limited to those securities listed in Section 51-7-11(3).

The following are changes from the list dated July 1, 2007. **Additions: None. Deletions: None.** All securities purchased through a certified investment adviser are required to be delivered to the public treasurer or to the treasurer's safekeeping bank.

Advisers included in this list have met the minimum standards established by Utah Administrative Code, Section R628-15. **Inclusion in the list of certified investment advisers does not constitute an endorsement or recommendation by the Money Management Council or by the Securities Division of the Department of Commerce.** Compliance with the Money Management Act and Rules of the Council continues to be the responsibility of each public treasurer.

**Advisory Firm**

**Investment Representatives**

Contango Capital Advisors Inc.

Jason M. Williams

MBIA Asset Management Group.

Mary Donovan  
Bruce G. Ely  
Randy Palomba  
Neil S. Waud  
David Witthohn

Morgan Stanley & Co. Inc.

Cody C. Adams  
Shane Bartholomew  
Lynn Barton  
Paul Barton

**Advisory Firm**

Morgan Stanley (Cont'd)

Seattle-Northwest Asset Management  
LLC.

**Investment Representatives**

Don M. Bunnell  
Douglas Felt  
Rick Green  
John Hallgren  
Mat Hufford  
Debra Lyman  
Thomas Nielson  
Brian Parcell  
Dave Pickett  
Bart Reuling  
Robert Rose  
Grant Smith  
Chris Soutas  
Ken Webster

Edward Bernhardt  
Terrence Flynn  
Thomas F. Mitchell  
Kim L. Moore  
Shanly B. Stach